

AUDIT COMMITTEE

MONDAY 6 SEPTEMBER 2010
7.00 PM

Bourges/Viersen Rooms - Town Hall

THERE WILL BE A TRAINING SESSION FOR AUDIT COMMITTEE MEMBERS PRIOR TO THE MEETING. THIS WILL COMMENCE AT 6.00 P.M. AND WILL COVER THE IMPLEMENTATION OF RISK MANAGEMENT ACROSS THE COUNCIL TOGETHER WITH PRACTICAL EXAMPLES OF THE EXISTING RISK PROFILES.

THE CHAIRMAN WILL ASSUME THAT MEMBERS HAVE READ THEIR PAPERS PRIOR TO THE MEETING TO AVOID UNNECESSARY INTRODUCTIONS TO REPORTS. IF ANY QUESTIONS ARE APPARENT FROM THE REPORTS THEY SHOULD BE PASSED TO THE REPORT AUTHOR PRIOR TO THE MEETING

AGENDA

Page No

- 1. Apologies for Absence**
- 2. Declarations of Interest and Whipping Declarations**

At this point Members must declare whether they have an interest, whether personal or prejudicial, in any of the items on the agenda. Members must also declare if they are subject to their party group whip in relation to any items under consideration.
- 3. Minutes of the Meeting held on 7 June 2010** **1 - 8**
- 4. Minutes of the Meeting held on 28 June 2010** **9 - 16**
- 5. Risk Management Update** **17 - 62**

To approve the annual review of the revised Risk Management Strategy.
- 6. International Financial Reporting Standards** **63 - 70**

To receive an update on the development and implementation of revised accounting standards.
- 7. Treasury Management** **71 - 80**

To provide an update on the performance in delivering the current Treasury Management Strategy.

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| 8. | Regulation of Investigatory Powers Act (2000) Annual Report | 81 - 90 |
| | To receive the annual report on the use of RIPA across Peterborough City Council together with a review of the first quarter of 2010 / 2011. | |
| 9. | Strategic Governance Board: Information Governance | 91 - 100 |
| | To receive a progress report on the introduction of robust policies and procedures in respect of information governance. | |
| 10. | Internal Audit Q1 Progress Report | 101 - 118 |
| | To receive details of Internal Audit activity and performance in Quarter 1. | |
| 11. | The Role of the Head of Internal Audit (CIPFA Consultation Document) | 119 - 188 |
| | To receive an overview of the consultation document | |
| 12. | Audit Commission Update | 189 - 192 |
| | To receive an update on the status of the Audit Commission following announcements by central government. | |
| 13. | Feedback Report | 193 - 196 |
| | To receive standard feedback report on issues and actions requests made at past meetings of the Committee. | |
| 14. | Work Programme 2010 / 2011 | 197 - 200 |
| | To review the current work programme and propose any future training needs. | |



There is an induction hearing loop system available in all meeting rooms. Some of the systems are infra-red operated, if you wish to use this system then please contact Gemma George on 01733 452268 as soon as possible.

Emergency Evacuation Procedure – Outside Normal Office Hours

In the event of the fire alarm sounding all persons should vacate the building by way of the nearest escape route and proceed directly to the assembly point in front of the Cathedral. The duty Beadle will assume overall control during any evacuation, however in the unlikely event the Beadle is unavailable, this responsibility will be assumed by the Committee Chair.

Committee Members:

Councillors: M Collins (Chairman), H Newton (Vice-Chairman), P Kreling, G Simons, J Stokes, D Harrington and S Goldspink

Substitutes: Councillors: P Nash, C W Swift and G Murphy

Further information about this meeting can be obtained from Gemma George on telephone 01733 452268 or by email – gemma.george@peterborough.gov.uk